

Telecom executive detained for net banking fraud,

By Raj Shekhar TNN Aug 29, 2013, 02.37AM IST

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NEW DELHI: The net banking fraud busted on Tuesday had the involvement of insiders of telecom companies and banks. A telecom company executive was detained on Wednesday.

This person allegedly provided SIM cards to the gang which needed around 50 of them for each heist. He said there were several gangs in the capital that sell SIM cards on forged documents.

The gang has used around 190 SIM cards of four mobile companies till now. A few SIM sellers from Uttam Nagar in west Delhi have been identified, a source said. In the case of the complainant, Arun Aggarwal, 33 SIM cards were used within two hours to withdraw money.

A Nigerian, who procured customer data through bank agents and supplied it to the gang, has also been identified.

The two computer science students, Ujjwal and Saket, have told cops that they transferred money from the customer's account mainly using mobile transfer facility which has a cap of Rs 10,000 on one mobile number in one day. To bypass this limitation, they used multiple cards to carry out the transactions. They changed the mobile number in the net banking facility each time and transferred money in transactions of Rs 5,000 or Rs 10,000. This way, they could withdraw as much as Rs 5-10 lakh in one go.

Police have also found that emails containing malware were at times sent from bank's official email ID which indicates involvement of bank officials.

- The Times Of India